Australian Government
Australian Taxation Office

# Consolidated groups losses schedule

# 2017

To be completed by consolidated groups and attached to their 2017 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Consolidated groups losses schedule instructions 2017*, available on our website **ato.gov.au** for instructions on how to complete this schedule.

78880917

Tax file number (TFN)

Name of head company

Australian business number

## Part A Tax losses and net capital losses consolidated – excludes film losses

**1 Tax losses transferred from joining entities (including head company) at consolidation**

Continuity of ownership test losses **A** .00

Business continuity test losses **B** .00

Other losses – trusts only **C** .00

**2 Tax losses transferred from joining entities after consolidation**

Continuity of ownership test losses **D** .00

Business continuity test losses **E** .00

Other losses – trusts only **F** .00

**3 Tax losses deducted**

Group **G** .00

Transferred **I** .00

**Total** **R** .00

Transfer the amount at **R** to the **Tax losses deducted** label on your *Company tax return*.

**4 Transferred tax losses deducted**

| | Transferor TFN | Available fraction | |
|---|---|---|---|
| **A** | | **B** . | **C** .00 |
| **D** | | **E** . | **F** .00 |
| **G** | | **H** . | **I** .00 |
| **J** | | **K** . | **L** .00 |
| **M** | | **N** . | **O** .00 |
| **P** | | **Q** . | **R** .00 |

## 5 Tax losses carried forward to later income years

Group **S** .00

Transferred **V** .00

**Total** **U** .00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your *Company tax return*.

## 6 Net capital losses transferred from joining entities (including head company) at consolidation

Continuity of ownership test losses **A** .00

Business continuity test losses **B** .00

Other losses – trusts only **C** .00

## 7 Net capital losses transferred from joining entities after consolidation

Continuity of ownership test losses **D** .00

Business continuity test losses **E** .00

Other losses – trusts only **F** .00

## 8 Net capital losses applied

Group **G** .00

Transferred **I** .00

**Total** **J** .00

## 9 Transferred net capital losses applied

| | Transferor TFN | Available fraction | |
|---|---|---|---|
| **A** | | **B** . | **C** .00 |
| **D** | | **E** . | **F** .00 |
| **G** | | **H** . | **I** .00 |
| **J** | | **K** . | **L** .00 |
| **M** | | **N** . | **O** .00 |
| **P** | | **Q** . | **R** .00 |

## 10 Net capital losses carried forward to later income years

Group **S** .00

Transferred **U** .00

**Total** **V** .00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your *Company tax return*.

## 11 If you completed item 4 or item 9 in Part A, were the apportionment rules applied?

**W** **Yes** ☐ **No** ☐ Print **X** in the appropriate box

## Part B Cancellation of transfer of losses

**1 Has the head company cancelled the transfer of a loss?** **A** Yes ☐ No ☐ Print **X** in the appropriate box

**2 Details of cancellation of transfer of losses**
If you printed **X** in the **yes** box at **A**, complete the following labels:

Joining entity TFN

**B** ☐☐☐☐☐☐☐☐☐ **C** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
**D** ☐☐☐☐☐☐☐☐☐ **E** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
**F** ☐☐☐☐☐☐☐☐☐ **G** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
**H** ☐☐☐☐☐☐☐☐☐ **I** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00

## Part C Ownership test and business continuity test

**1 For each joining company that transferred a business continuity test tax loss or business continuity test net capital loss to the head company, determine the year of income in which the joining company first failed the continuity of ownership or control tests. Against each of the listed years, show the total amount of losses which first failed the continuity of ownership or control tests in that year.**

Year ownership test failed

2016–17 **J** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
2015–16 **K** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
2014–15 **L** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
2013–14 **M** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
2012–13 and earlier income years **N** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00

**2 Amount of losses deducted/applied after consolidation, for which the continuity of ownership test is not passed but the business continuity test is satisfied.**

Tax losses **O** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
Net capital losses **P** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00

**3 Amount of losses carried forward to later income years for which the business continuity test must be satisfied before they can be deducted/applied.**

Tax losses **Q** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00
Net capital losses **R** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00

## Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years **T** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00

Complying superannuation net capital losses carried forward to later income years **U** ☐☐,☐☐☐,☐☐☐,☐☐☐ .00

## Part E Controlled foreign company losses

| | | |
|---|---|---|
| Current year CFC losses | N | .00 |
| CFC losses deducted | O | .00 |
| CFC losses carried forward | P | .00 |

## Part F Tax losses reconciliation for consolidated groups

| | | |
|---|---|---|
| Balance of tax losses brought forward from the prior income year | A | .00 |
| **ADD** Uplift of tax losses of designated infrastructure project entities | B | .00 |
| **ADD** Tax losses transferred from joining entities under Subdivision 707-A | C | .00 |
| **SUBTRACT** Transferred tax losses with a nil available fraction that have been applied | L | .00 |
| **SUBTRACT** Net forgiven amount of debt | D | .00 |
| **ADD** Tax loss incurred (if any) during current year | E | .00 |
| **ADD** Tax loss amount from conversion of excess franking offsets | F | .00 |
| **SUBTRACT** Net exempt income | G | .00 |
| **SUBTRACT** Tax losses cancelled or forgone | H | .00 |
| **SUBTRACT** Tax losses deducted | I | .00 |
| **SUBTRACT** Tax losses transferred out under Subdivision 170-A *(only for transfers involving a foreign bank branch or a PE of a foreign financial entity)* | J | .00 |
| Total tax losses carried forward to later income years | K | .00 |

Transfer the amount at **K** to the **Tax losses carried forward to later income years** label on your *Company tax return*.

**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.**

**Important**
Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**
Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

## TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Date Day / Month / Year

Contact person

Daytime contact number (include area code)



**Sensitive** (when completed)