Australian Government
Australian Taxation Office

Consolidated groups losses schedule 2006

To be completed by consolidated groups and attached to their 2006 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Notes to help you prepare this schedule are provided in the *Consolidated groups losses schedule instructions 2006,* available from the Tax Office.

Tax file number (TFN)

Name of head company

Australian business number

Signature as prescribed in tax return

Part A Tax losses and net capital losses consolidated – excludes foreign source losses and film losses

1 Tax losses transferred from joining entities (including head company) at consolidation

Continuity of ownership test losses **A** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Same business test losses **B** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Other losses **C** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

2 Tax losses transferred from joining entities after consolidation

Continuity of ownership test losses **D** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Same business test losses **E** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Other losses **F** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

3 Tax losses utilised

Group **G** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Concessional **H** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Other transferred **I** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

Total **R** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00 F

Transfer the amount at **R** to the corresponding label on your tax return.

4 Transferred tax losses utilised

	Transferor TFN	Available fraction	
A		**B** .	**C** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00
D		**E** .	**F** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00
G		**H** .	**I** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00
J		**K** .	**L** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00
M		**N** .	**O** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00
P		**Q** .	**R** ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ·00

5 Tax losses carried forward to later income years

Group	S	·00
Concessional	T	·00
Other transferred	V	·00
Total	U	·00 F

Transfer the amount at **U** to the corresponding label on your tax return.

6 Net capital losses transferred from joining entities (including head company) at consolidation

Continuity of ownership test losses	A	·00
Same business test losses	B	·00
Other losses	C	·00

7 Net capital losses transferred from joining entities after consolidation

Continuity of ownership test losses	D	·00
Same business test losses	E	·00
Other losses	F	·00

8 Net capital losses utilised

Group	G	·00
Concessional	H	·00
Other transferred	I	·00
Total	J	·00 F

9 Transferred net capital losses utilised

Transferor TFN	Available fraction	
A	B ·	C ·00
D	E ·	F ·00
G	H ·	I ·00
J	K ·	L ·00
M	N ·	O ·00
P	Q ·	R ·00

10 Net capital losses carried forward to later income years

Group	S	·00
Concessional	T	·00
Other transferred	U	·00
Total	V	·00 F

Transfer the amount at **V** to the corresponding label on your tax return.

11 If you completed item 4 or item 9 in Part A, were the apportionment rules applied?

W **Yes** ☐ **No** ☐ Print **X** in the appropriate box

Part B Cancellation of transfer of losses

1 Has the head company cancelled the transfer of a loss?

A Yes ☐ No ☐ Print **X** in the appropriate box

2 Details of cancellation of transfer of losses

If you printed **X** in the **yes** box at **A**, complete the following labels:

Joining entity TFN

B ☐☐☐☐☐☐☐☐☐ **C** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

D ☐☐☐☐☐☐☐☐☐ **E** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

F ☐☐☐☐☐☐☐☐☐ **G** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

H ☐☐☐☐☐☐☐☐☐ **I** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

Part C Ownership test and same business test

1 For each joining company that transferred a same business test tax loss or same business test net capital loss to the head company, determine the year of income in which the joining company first failed the continuity of ownership or control tests. Against each of the listed years, show the total amount of losses which first failed the continuity of ownership or control tests in that year.

Year ownership test failed

2005–06 **J** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

2004–05 **K** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

2003–04 **L** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

2002–03 **M** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

2001–2002 and earlier income years **N** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

2 Amount of losses utilised after consolidation, for which the continuity of ownership test is not passed but the same business test is satisfied.

Tax losses **O** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

Net capital losses **P** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

3 Amount of losses carried forward to later income years for which the same business test must be satisfied before they can be utilised.

Tax losses **Q** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

Net capital losses **R** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years **T** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00

Virtual PST net capital losses carried forward to later income years **U** ☐☐,☐☐☐,☐☐☐,☐☐☐ ·00 **F**

Part E Foreign source losses

1 Foreign source losses transferred from joining entities (including head company)
– excludes losses of controlled foreign companies (CFCs)

Interest income	A	,,,.00
Modified passive income	B	,,,.00
Offshore banking income	C	,,,.00
All other foreign source income	D	,,,.00

2 Group/transferred foreign source losses utilised
– excludes losses of CFCs

Interest income	E	,,,.00
Modified passive income	F	,,,.00
Offshore banking income	G	,,,.00
All other foreign source income	H	,,,.00

3 Transferred foreign source losses utilised

Transferor TFN	Available fraction	
I	J .	K ,,,.00
L	M .	N ,,,.00
O	P .	Q ,,,.00
R	S .	T ,,,.00
U	V .	W ,,,.00
X	Y .	Z ,,,.00 F

4 Group foreign source losses carried forward to later income years
– excludes losses of CFCs

Interest income	A	,,,.00
Modified passive income	B	,,,.00
Offshore banking income	C	,,,.00
All other foreign source income	D	,,,.00

5 Transferred foreign source losses carried forward to later income years
– excludes losses of CFCs

Interest income	E	,,,.00
Modified passive income	F	,,,.00
Offshore banking income	G	,,,.00
All other foreign source income	H	,,,.00

6 Controlled foreign company (CFC) losses

Prior year CFC losses deducted	I	,,,.00
CFC losses carried forward	J	,,,.00 F