



Losses schedule 2002

RN: 100102

Completed by companies, trusts or superannuation funds and attached to their 2002 tax return.

Notes to assist in the preparation of this schedule are provided in the *Losses schedule 2002 instructions* available from the Australian Taxation Office.

Tax file number

Name of entity

Australian Business Number

Signature as prescribed in tax return

Part A Losses carried forward to the 2002–2003 income year—excludes foreign source losses and film losses

1 Tax losses carried forward to later income years

Year of loss		
2001–2002	B	<input type="text"/> ·00
2000–2001	C	<input type="text"/> ·00
1999–2000	D	<input type="text"/> ·00
1998–1999	E	<input type="text"/> ·00
1997–1998	F	<input type="text"/> ·00
1996–1997 and earlier income years	G	<input type="text"/> ·00
TOTAL	U	<input type="text"/> ·00

Transfer the amount at label **U** to the corresponding label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2001–2002	H	<input type="text"/> ·00
2000–2001	I	<input type="text"/> ·00
1999–2000	J	<input type="text"/> ·00
1998–1999	K	<input type="text"/> ·00
1997–1998	L	<input type="text"/> ·00
1996–1997 and earlier income year	M	<input type="text"/> ·00
TOTAL	V	<input type="text"/> ·00

F

Transfer the amount at label **V** to the corresponding label on your tax return.

Part B Ownership and same business test—Company and listed widely held trust only

Item 3 of **Part B** must be completed if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss. Do not complete items 1, 2 or 4 of **Part B** if, in the 2001–2002 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2001–2002 income year a loss incurred in any of the listed years, answer **Y** for yes or **N** for no to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss Print **Y** for yes or **N** for no.

2001–2002 **A**

2000–2001 **B**

1999–2000 **C**

1998–1999 **D**

1997–1998 **E**

1996–1997
and earlier
income years **F**

2 Amount of losses deducted, transferred in or transferred out, for which the continuity of majority ownership test is not passed but the same business test is satisfied—excludes foreign source losses and film losses

Tax losses **G** .00

Net capital losses **H** .00

3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years—excludes foreign source losses and film losses

Tax losses **I** .00

Net capital losses **J** .00

4 Do 'current year loss' provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Print **Y** for yes
or **N** for no.

Part C Unrealised losses—Company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00 p.m. by legal time in the Australian Capital Territory on 11 November 1999?

L Print **Y** for yes
or **N** for no.

If you printed **N** at label **L**, do not complete labels **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Print **Y** for yes
or **N** for no.

If you printed **N** at label **M**, has the company determined it had an unrealised net loss at the changeover time?

N Print **Y** for yes
or **N** for no.

If you printed **Y** at label **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O .00

Part D Life insurance entities

Virtual PST tax losses carried forward to later income years **P** .00

Virtual PST net capital losses carried forward to later income years **Q** .00

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Part E Loss transfer details—Company only

1 Tax losses transferred in

Transferor TFN	
A <input style="width: 95%;" type="text"/>	G <input style="width: 95%;" type="text"/> ·00
B <input style="width: 95%;" type="text"/>	H <input style="width: 95%;" type="text"/> ·00
C <input style="width: 95%;" type="text"/>	I <input style="width: 95%;" type="text"/> ·00
Other losses transferred in	J <input style="width: 95%;" type="text"/> ·00
Total (G + H + I + J)	S <input style="width: 95%;" type="text"/> ·00

Transfer the amount at label **S** to the corresponding label on your tax return.

2 Net capital losses transferred in

Transferor TFN	
D <input style="width: 95%;" type="text"/>	L <input style="width: 95%;" type="text"/> ·00
E <input style="width: 95%;" type="text"/>	M <input style="width: 95%;" type="text"/> ·00
F <input style="width: 95%;" type="text"/>	N <input style="width: 95%;" type="text"/> ·00
Other losses transferred in	O <input style="width: 95%;" type="text"/> ·00
Total (L + M + N + O)	P <input style="width: 95%;" type="text"/> ·00

The amount at label **P** must equal the corresponding label on your *CGT schedule 2002*, if one is required.

3 Tax losses transferred out

Transferee TFN	
A <input style="width: 95%;" type="text"/>	G <input style="width: 95%;" type="text"/> ·00
B <input style="width: 95%;" type="text"/>	H <input style="width: 95%;" type="text"/> ·00
C <input style="width: 95%;" type="text"/>	I <input style="width: 95%;" type="text"/> ·00
Other losses transferred out	J <input style="width: 95%;" type="text"/> ·00
Total (G + H + I + J)	Q <input style="width: 95%;" type="text"/> ·00

4 Net capital losses transferred out

Transferee TFN	
D <input style="width: 95%;" type="text"/>	L <input style="width: 95%;" type="text"/> ·00
E <input style="width: 95%;" type="text"/>	M <input style="width: 95%;" type="text"/> ·00
F <input style="width: 95%;" type="text"/>	N <input style="width: 95%;" type="text"/> ·00
Other losses transferred out	O <input style="width: 95%;" type="text"/> ·00
Total (L + M + N + O)	K <input style="width: 95%;" type="text"/> ·00

5 Consideration for transfer of loss

Has any consideration been paid, credited or otherwise provided in respect of any loss transferred?

R Print **Y** for yes or **N** for no.

Part F Film lossesFilm losses deducted **S** .00Film losses carried forward to later income years **T** .00 **F****Part G Foreign source losses****1 Prior year foreign source losses deducted**—excludes losses of CFCsInterest income **A** .00Modified passive income **B** .00Offshore banking income **C** .00All other foreign source income **D** .00**2 Current year foreign source losses**—excludes losses of CFCsInterest income **E** .00Modified passive income **F** .00Offshore banking income **G** .00All other foreign source income **H** .00**3 Foreign source losses carried forward**—excludes losses of CFCsInterest income **I** .00Modified passive income **J** .00Offshore banking income **K** .00All other foreign source income **L** .00**4 Controlled foreign company (CFC) losses**Prior year CFC losses deducted **M** .00Current year CFC losses **N** .00CFC losses carried forward **O** .00 **F**