



# Capital allowances schedule 2002

Notes to assist in the completion of this schedule are provided in the *Capital allowances schedule instructions* available from the Australian Taxation Office.

This version is intended primarily for your or your client's record—not for lodgment. If you have to lodge this schedule with your clients tax return and that tax return is not being lodged via ELS, please use the preprinted schedule provided by the Australian Taxation Office for that purpose.

Tax file number See Privacy note on page 2.

Australian Business Number

Name of entity

Signature as prescribed in tax return

## Part A Depreciating assets first deducted in the 2002 income year

- 1 **Depreciating assets** (excluding motor vehicles)  
Assets each costing less than \$1000 **A**  00
- 2 **Depreciating assets** (excluding motor vehicles)  
Assets each costing \$1000 or more **B**  00
- 3 **Motor vehicles** **C**  00
- 4 **Self-assessed depreciating assets** Have you self-assessed the 'effective life' of any of these assets? **D** Print Y for yes,  or N for No.  If yes, complete **E** and/or **F**. If no, go to part B.
  - Self-assessed depreciating assets (excluding motor vehicles)*
  - Total cost for calculating decline in value **E**  00
  - Self-assessed motor vehicles*
  - F**  00

## Part B For all depreciating assets

- 1 **Information from depreciation worksheet**
  - Total assessable income from balancing adjustments on disposal of depreciating assets **G**  00
  - Total deductible amount from balancing adjustments on disposal of depreciating assets **H**  00
  - Decline in value deducted—prime cost **I**  00
  - Decline in value deducted—diminishing value **J**  00
  - Total closing adjustable value of all depreciating assets **K**  00
- 2 **Low value pool**  
Assets worth less than \$1000
  - Opening balance of low-value pool **L**  00
  - Low-cost assets allocated to pool **M**  00
  - Low-value assets allocated to pool **N**  00
  - Second element costs allocated to pool **O**  00
  - Closing balance of pool **P**  00
  - Termination values of pooled assets **Q**  00
- 3 **Recalculation of effective life**

Did you recalculate effective life for any of your assets acquired since 11.45 a.m. on 21 September 1999? **R** Print Y for yes,  or N for No.  If yes, complete **S** and/or **T**

  - Depreciating assets (excluding motor vehicles)*
  - Total opening adjustable values **S**  00
  - Motor vehicles*
  - T**  00

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## Part C Project pools

### 1 Project pools

Number of project pools **U**

Opening pool value of project pools **V**  :00

Closing pool value of project pools **W**  :00

### 2 Amounts allocated this income year

Environmental impact assessment expenditure **X**  :00

Mining capital expenditure and/or transport capital expenditure **Y**  :00

Other project amounts **Z**  :00

F

## Part D Entities engaged in exploration or prospecting

Deduction for exploration or prospecting **A**  :00

Decline in value of a tangible depreciating asset used in exploration or prospecting **B**  :00

### Is your *Capital allowances schedule 2002* complete?

Make sure you have completed your *Capital allowances schedule 2002* correctly. If there are any errors your schedule may be ineffective and will be returned to you to complete the information correctly.

Before you sign the *Capital allowances schedule 2002*, check that:

- your **Tax file number** has been completed at the top of page 1 of the schedule
- your **Australian Business Number** has been completed at the top of page 1 of the schedule
- your details on page 1 of the schedule has been completed
- you have completed the appropriate parts of the schedule as required
- you have attached your *Capital allowances schedule 2002* to your tax return, if you are required to lodge the *Capital allowances schedule 2002* with your tax return.

**Privacy:** You do not have to quote your TFN. However, your assessment will be delayed if you do not quote your TFN. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this schedule. We need this information to help us to administer the taxation laws. We may give this information to other government agencies authorised by law to receive it—for example, benefit payment agencies such as Centrelink, the Department of Education, Science and Training and the Department of Family and Community Services; law enforcement agencies such as the National Crime Authority; and other agencies such as the Child Support Agency and the Australian Bureau of Statistics.