

1991 CAPITAL GAINS WORKSHEET (For information on terms used, see 'Tax Pack 1991')

Part A - Listed personal-use assets

Description of asset

Date of acquisition / /

Date of disposal / /

Acquisition/purchase cost
 Incidental costs of acquiring the asset
 Costs of any capital improvements made on or to the asset
 Capital costs of maintaining right over or title to the asset
 Incidental costs of disposing of the asset

(1) Amount	(2) *Indexing factor	(3) Indexed amount (1) x (2)	(4) Allowable deductions included in Column 1	(5) Reduced amount (1) - (4)

Cost base

Indexed cost base

ADD - any amounts which have been or are to be included in assessable income as a result of the disposal of the asset and relate to income tax deductions, shown in column 4, that have been allowed or are allowable in respect of the above costs

Reduced cost base

*Indexing factor = $\frac{\text{Disposal CPI quarter figure}}{\text{Cost CPI quarter figure}}$

Consideration \$
 Cost base, Indexed cost base or Reduced cost base \$

Capital gain/loss \$

Add your share of any listed personal-use assets gain from a trust estate (either directly or through a partnership) \$ = \$

Less any loss on listed personal-use assets carried forward from 30 June 1990 \$

Net listed personal-use assets capital gain/loss \$ **G1**

If the amount at G1 is a **gain**, transfer it to G5 below. If the amount is a **loss**, transfer it to **Label K, Question 14 on your return**. You should keep a record of this amount as it can be offset against 'listed personal-use assets' gains you make in future years.

Part B - Non-listed personal-use assets

Description of asset

Date of acquisition / /

Date of disposal / /

Acquisition/purchase cost
 Incidental costs of acquiring the asset
 Costs of any capital improvements made on or to the asset
 Capital costs of maintaining right over or title to the asset
 Incidental costs of disposing of the asset

(1) Amount	(2) *Indexing factor	(3) Indexed amount (1) x (2)	(4) Allowable deductions included in Column 1	(5) Reduced amount (1) - (4)

Cost base

Indexed cost base

ADD - any amounts which have been or are to be included in assessable income as a result of the disposal of the asset and relate to income tax deductions, shown in column 4, that have been allowed or are allowable in respect of the above costs

Reduced cost base

*Indexing factor = $\frac{\text{Disposal CPI quarter figure}}{\text{Cost CPI quarter figure}}$

Consideration \$
 Cost base, Indexed cost base or Reduced cost base \$

Capital gain/loss \$ \$ **G2**

If the amount at G2 is a **gain**, transfer it to G6 below. A **loss** cannot be offset against any capital gains.

Part C - Other assets

Description of asset

Date of acquisition / /

Date of disposal / /

Acquisition/purchase cost
 Incidental costs of acquiring the asset
 Costs of any capital improvements made on or to the asset
 Capital costs of maintaining right over or title to the asset
 Incidental costs of disposing of the asset

(1) Amount	(2) *Indexing factor	(3) Indexed amount (1) x (2)	(4) Allowable deductions included in Column 1	(5) Reduced amount (1) - (4)

Cost base

Indexed cost base

ADD - any amounts which have been or are to be included in assessable income as a result of the disposal of the asset and relate to income tax deductions, shown in column 4, that have been allowed or are allowable in respect of the above costs

Reduced cost base

*Indexing factor = $\frac{\text{Disposal CPI quarter figure}}{\text{Cost CPI quarter figure}}$

Consideration \$
 Cost base, Indexed cost base or Reduced cost base \$

Capital gain/loss \$ \$ **G3**

Share of any gain other than a 'Listed Personal-use Asset' gain from a trust estate (either directly or through a partnership) \$ **G4**

Net capital gain on 'Listed Personal-use Asset' (if any) from **G1** above \$ **G5**

Total capital gain on 'Non-listed Personal-use Asset' (if any) from **G2** above \$ **G6**

Add G3, G4, G5 and G6 \$ **G7**

Less any capital loss on other assets other than listed and non-listed personal-use assets carried forward from 30 June 1990 \$ **G8**

Total net capital gain/loss. (Subtract G8 from G7) \$ **G9**

If the amount at **G9** is
 • a **gain**, transfer the amount to **Label M, Question 14** on your return.
 • a **loss**, transfer it to **Label L, Question 14** on your return. You should keep a record of this amount as it can be offset against capital gains you make in future years.

This block can be used to distribute the net capital gain of a partnership or trust.

(1) Name in full of: • each beneficiary entitled/presently entitled to, or having an indefeasible interest in, a share of a capital gain; • each partner. If beneficiary/partner is a trustee show the name under which the trust estate return will be lodged.	(2) Complete for partnerships only. Show proportion of capital gain entitlement	(3) Share of Net Capital Gain \$	(4) File Number of beneficiary/ partner

For a trust estate show here any net capital gain to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest		
	Total Net Capital Gain	