



FORM AB

1988 INCOME TAX RETURN

BUSINESS, PROFESSIONAL, INVESTMENT INCOME ETC.

1 July 1987 to 30 June 1988

THIS FORM TO BE RETURNED TO THE TAXATION OFFICE WHEN COMPLETED

Change of Name and/or Postal Address for Service of Notices

If your name or postal address shown on the identification label is incorrect or has changed since you prepared your last return, cross out the incorrect details and print the correct name or address on the label. Corrected name details should be printed above the name you have crossed out. Corrected address details should be printed below the address you have crossed out.

If a ruling is required in accordance with section 169A see 'The 1988 Form AB Instructions', attach a separate schedule showing full details and write 'YES' here:

If you think you are entitled to a refund, please print 'REFUND' here:

Residential Address, Full Name of Your Spouse, Your Occupation and Date of Birth, Last Return Lodged, Change of Name, First Return, Final Return, Contact Phone Number

IMPORTANT Before making this declaration please check to ensure that all your income has been disclosed and that the return is true and correct in every detail.

DECLARATION I declare that the particulars shown in this return and in the accompanying documents are true and correct in every detail and disclose a full and complete statement of the total income derived by me from all sources in and out of Australia during the year of income.

PARTICULARS RELATING TO SOURCES OF INFORMATION Question (1) What books of account, if any, are kept by or on behalf of the taxpayer?

To be given by--A. Any person who charges directly or indirectly any fee for preparing or assisting to prepare this return. B. Every person carrying on business who does not furnish with his return an agent's certificate.

TAX AGENT'S CERTIFICATE Where the agent is a partnership or a company, this certificate must be signed in the name of the partnership or company, as the case requires, by a person who is registered as a nominee of that partnership or company, and that person's name must also be appended.

I, having charged a fee for preparing or assisting in the preparation of this return, hereby certify that the answers set forth above in the second column in this statement, opposite to the questions set forth in the first column thereof, are true and correct in every particular.

Table with columns: OFFICE USE ONLY, ETP-5%, ETP-15%, ETP-Bal, PRO-RATA, AUDIT, Average Code, P/Y LOSSES, INDICS, P/TINDICS, LLP, Eligible Income, Sec. 100 (2) Credit, Provisional Tax (Trust), Checksum (S to V), S, T, U, V, W, IND PPS Cr, ADJ PPS Cr, OCC Code, Z

**INCOME**—You should only show income from Australia at Items 1-20.

Item **INCOME FROM OVERSEAS**—Should be shown only at Item 21.

1 Gross Salary, Wages and Other Income shown in Column 1 on Group Certificates and Tax Stamps Sheets				Income (whole dollars)	Office use only
Serial number	Employer's or payer's name	Instalments deducted \$ £	Period of employment or payment to to to to		
				B	WHOLE DOLLARS   DO NOT SHOW CENTS   WHOLE DOLLARS   DO NOT SHOW CENTS
				C	
				D	
				E	
Total instalments deducted <b>A</b>					
2 Unemployment, Sickness or Special Benefits or Education Allowances, paid by the Commonwealth Government, not shown at Item 1 above. See notes on 'Beneficiary Rebate' in 'The 1988 Form AB Instructions' . . . . . to				F	
State period(s) during year in which you were not employed and received no benefits. to to					
3 Pension, or other benefit or allowance paid by the Commonwealth Government not shown at Items 1 or 2 above, see notes on 'Pension Rebate' in 'The 1988 Form AB Instructions'.	State nature of payment		to	G	
4 Other Pension or Annuity (including superannuation pension or similar payments) not included in Item 1 or 3 and received from				H	
5 Earnings (including cash receipts for services rendered), Tips, Directors' Fees, Workers' Compensation, Honoraria, etc. not included above (attach details).				I	
6 Allowances, Benefits, etc. received or granted in connection with occupation or employment: Amount					
(a) Tool and/or clothing allowance					
(b) Entertainment allowance					
(c) Travelling allowance (including allowance received for use of your motor vehicle), meal allowance				J	
(d) Value of benefit through acquisition of employee's shares or acquisition or disposal of rights (attach details)					
(e) Value to you of any other allowance, gratuity, compensation, bonus or premium given or granted directly or indirectly in cash or otherwise see 'The 1988 Form AB Instructions'				K	
7 Lump Sum Payments for Leave received in connection with retirement or termination of employment—see 'The 1988 Form AB Instructions' for more information about this item and the rebate which may apply to income shown at 7(a):				S	
(a) unused annual leave (including leave bonus) and unused long service leave which accrued after 15 August 1978					
(b) 5% of unused long service leave which accrued before 16 August 1978 . . . . . (total received \$.....) <sup>1</sup> / <sub>20</sub> th =					
8 Eligible Termination Payments—Superannuation, retirement or similar amounts received in connection with employment or from a superannuation fund, approved deposit fund or an annuity (other than shown at Item 4 or 7). Complete and attach Schedule L (available from Post Offices). Show here income from Schedule L.				L	
9 Net Primary Production Income (Loss)—From Item B26, Schedule B . . . . .				M	
10 Net Income (Loss) from Business Other Than Primary Production—From Item B27, Schedule B . . . . .				N	
11 Sale or Other Transfer of Property—See 'The 1988 Form AB Instructions'.				Y	
(a) Net Capital Gain subject to Capital Gains Tax. Schedule G (available from Taxation Offices) must be attached. Show here net capital gain from Schedule G.					
(b) Other profit derived from the sale or other transfer of property (including property purchased and sold within twelve months, property acquired before 20 September 1985 for the purpose of profit making by sale or any motor vehicle previously leased for business purposes). Attach the details as requested in 'The 1988 Form AB Instructions' . . . . .				O	
12 Partnerships, Trusts, including Cash Management, Property and other Unit Trusts. Share in partnership income (loss) or income as a beneficiary under a will, settlement, deed of gift or instrument of trust. If you have a share of a capital gain from a trust, or a capital gain or capital loss as a partner, see Item 11(a).					
Full name of partnership or trust estate	File number	Income other than primary production	Share of any rebate for franked dividends \$ Whole dollars only	Primary production income	Share of any credit for tax deducted from prescribed payments \$ £
TOTALS		(a)	X	(c)	P
Less any deductions relating to each class of income not claimed in a partnership or trust estate return. Show totals here. →		(b)		(d)	
(Attach a statement giving details.)					
				Net Primary Production Income (Loss) Subtract (d) from (c) →	
				Net Other Income (Loss) Subtract (b) from (a) →	
				Q	
				R	
13 Gross Rent, Premiums, etc. Note - Deductions relating to gross rent should be claimed on Page 4 in the block headed 'Deductions from Investment and Property Income'. Address of each property Date property was acquired Date property first became income-producing Gross amount \$					
				T	

**IMPORTANT:** Pin documents here in the order indicated (with tax stamps sheets on top)— Tax Stamps Sheets, Original Group Certificates, Statements of Earnings and (if completed), Schedule R and Schedule M. Pin any other schedules and attachments underneath these documents.

Item

15 **INCOME (LOSS) SUB-TOTAL CARRIED FORWARD—TRANSFER THIS AMOUNT FROM ITEM 14, PAGE 2** ➔ .....

**Note**—Deductions relating to gross income included at Items 16, 17 or 18 should be claimed on Page 4 in the block headed 'Deductions from Investment and Property Income'.

16 **Gross Interest** (including accrued yields on discounted, deferred interest and capital indexed securities) from banks, building societies, credit unions, personal loans, State or Semi-Govt Authorities, debentures, Australian Savings Bonds, other Commonwealth Govt Securities, Income Equalization Deposits; interest on overpayments of tax; interest component from proceeds of property sales, etc. (Note—Show income from Cash Management, Property and other Unit Trusts at Item 12.)

Name of bank, etc.	Branch	Account number	Amount \$

17 **Gross Interest from Loans issued before 1 November 1968** by the Commonwealth Govt or free of State Income Tax by State Authorities.

Name of Government or State Authority	Gross interest \$	Name of Government or State Authority	Gross interest \$

18 **Gross Dividends**

Name of company	Unfranked amount	Franked amount	Imputation credit
Franked dividends			
Unfranked dividends			

19 **Life Assurance Bonuses** and certain other amounts received by you under a short-term life assurance policy taken out after 27 August 1982. See 'The 1988 Form AB Instructions' for details about the amount to be included in your return, the rebate which may apply and the additional information to be forwarded with your return.

20 **Any Other Income** — including any commission and any income from withdrawals or transfers of Income Equalization Deposits (show interest at Item 16) — see 'The 1988 Form AB Instructions'.

Give details of any other income. (If space insufficient attach a detailed statement.)  
Show Income Equalization Deposit number here (Deposit number .....

21 **Income from Overseas** — If you received income from overseas employment, pensions or annuities, you must complete and attach Schedule E. If you have other income from overseas, including income from a partnership or trust, you must complete and attach Schedule F. Any deductions against income from overseas should only be claimed on Schedule E or F, and **must not** be claimed on Page 4.  
Show here the total of your net overseas income from Schedules E and F.

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22 **TOTAL INCOME (LOSS) (ADD ITEMS 15 TO 21) TRANSFER THIS AMOUNT TO ITEM 28, PAGE 4** ➔ \$.....

**YOU MUST ANSWER THE FOLLOWING QUESTIONS — Place X in boxes applicable**

23 **Sale or Other Transfer of Property**—Did you, during the year of income, sell or otherwise transfer any stocks, shares, real estate (other than your sole or principal residence sold because of a change in your place of business or employment) or other property (including any vehicle previously leased for business purposes) the details of which you have not disclosed elsewhere in this return? YES  NO   
If YES, describe the property....., show date of acquisition...../...../.....and date of disposal...../...../..... Attach a statement setting out the details of the property, its cost price and sale price, the amount of any profit and how it has been calculated and the reasons why details have not been disclosed elsewhere in this return. If you are of the view that the profit is non-taxable, include in your statement any other relevant information as well as reasons in support of your view.

24 **Overseas Transactions or Interests**  
1. Did you own, have or hold at any time during the year (whether directly or indirectly through persons, trust estates, companies or other entities, etc.) any interest whatsoever, whether vested or contingent (including direct or indirect control of income or property), in:  
(a) any income from sources outside Australia not disclosed elsewhere in this return; or  
(b) any property (including money) or any company or other entity, partnership, trust estate or business, where the interest and/or the income, property, company, etc. is or was outside Australia? YES  NO   
2. Was it possible at any time during the year for any such interest to be brought into existence by the exercise of any power of appointment or as a result of an ability to control or achieve control of any company or other entity, partnership, trust estate, business or property or by any other means whatsoever? YES  NO   
If YES to either question, attach a statement showing, as applicable and where not disclosed elsewhere in this return, the location and nature of the property, the name and address of the company or other entity, partnership, trust estate or business, the nature of the interest and details of the income outside Australia.

25 **Payments to Associated Persons and Domestics**—Has any claim been made in this return for salaries, wages, commissions or allowances paid to a relative, to a partnership in which a relative is a partner or to a domestic? YES  NO   
If YES, please furnish the following details. Also attach full details of any other amounts paid to an associated person and claimed as a deduction.

Full name of associated person or domestic	Relationship (If under 18, state date of birth also)	Nature of duties	Place where duties performed	No. of weeks employed	No. of hours worked per week	Part applicable to business	Salaries, wages, etc.	
							Total paid	Claimed as deduction

26 **Unfranked Dividends and Interest Paid to Non-residents** (for this item, unfranked dividends include the unfranked amount of partially franked dividends and interest paid includes amounts in the nature of interest). Total amount you have paid to, credited to or received on behalf of non-residents of Australia during the year ended 30.6.88 (insert 'Nil' if applicable).  
If an amount is shown, was withholding tax deducted from each payment, credit or receipt? YES  NO   
If NO, state reason

Dividends	Interest
\$.....	\$.....
YES <input type="checkbox"/> NO <input type="checkbox"/>	YES <input type="checkbox"/> NO <input type="checkbox"/>

27 **Thin Capitalisation**  
Are you a resident of Australia? YES  NO   
If NO, you may be subject to the thin capitalisation provisions. See the 'Thin Capitalisation' notes in 'The 1988 Form AB Instructions' to determine whether thin capitalisation affects you, and what information you should provide.

**DEDUCTIONS—You must not claim deductions against overseas income on this page. See Item 21.**  
**DEDUCTIONS FROM INVESTMENT AND PROPERTY INCOME**

	Amounts \$	Amounts Claimed \$
29 Rates, Land Taxes, Insurance Premiums (fire, burglary, etc.) on income-producing property .....	.....	.....
30 Repairs (not including alterations, additions or improvements) to income-producing property .....	.....	.....
31 Interest on borrowed money used to produce investment and property income .....	.....	.....
• If you have 'excess loan interest' from the previous year(s) you should claim that at Item 37. • If you are not a resident of Australia and you are claiming for interest paid on money borrowed to produce rental and investment income you must see the 'Thin Capitalisation' notes in 'The 1988 Form AB Instructions'.	.....	.....
32 Commission for collection of investment and property income .....	.....	.....
33 Other Deductions relating to production of investment and property income .....	.....	.....
34 <b>TOTAL (ADD ITEMS 29 TO 33)</b> ➔	.....	.....
35 Was the property or any part of it used for private purposes during the year of income? YES <input type="checkbox"/> NO <input type="checkbox"/> If YES, subtract that part of the above total applicable to private use (attach details of the basis of calculation of this amount) ➔	.....	.....
36 <b>DEDUCTION CLAIMED (SUBTRACT ITEM 35 FROM ITEM 34)</b> U.....		.....
37 <b>Excess Loan Interest</b> carried forward from previous year(s). See 'The 1988 Form AB Instructions' for additional information .....		.....

**W H O L E D O L L A R S D O N O T S H O W C E N T S W H O L E D O L L A R S**

**OTHER DEDUCTIONS—Receipts should be retained and forwarded only on request.**

	Amounts \$	
38 Deductions relating to car, travel and work expenses (including work-related self education expenses, the amount over \$250). See 'The 1988 Form AB Instructions' and Item 47.	Car expenses .....	.....
	Travel expenses—NOT car expenses .....	.....
	Work expenses	.....
	• uniform/protective clothing .....	.....
	• tools .....	.....
	• union dues/professional association fees .....	.....
	• work-related self education expenses — the amount over \$250 only .....	.....
	Other work expenses—attach a detailed statement	.....
39 Gifts to Public Institutions, etc. providing aid in Australia. State full name of institution/fund shown on receipt.	.....	.....
40 Gifts to Approved Overseas Aid Funds. State full name of fund shown on receipt.	.....	.....
41 Gifts to Approved School Building Funds. State full name of fund shown on receipt.	.....	.....
42 Undeducted Purchase Price of Annuity/Pension	See 'The 1988 Form AB Instructions' for details about this item.	.....
43 Non-Employer Sponsored Superannuation Fund. A deduction may not be allowable if your employer or any other person contributed, or agreed to contribute, to a fund on your behalf. See 'The 1988 Form AB Instructions'.	Full Name of Fund .....	.....
	Policy Number .....	.....
	Amount Paid \$ .....	.....
	Max. Allowable \$1500	.....
	Were you a member of any other superannuation fund or scheme during the year? YES <input type="checkbox"/> NO <input type="checkbox"/>	.....
	If YES, you must furnish the information requested in 'The 1988 Form AB Instructions'.	.....
44 Other Deductions, e.g. Tax Agent Fees, Film Industry Incentives. Give details.	.....	.....
45 <b>TOTAL OF ITEMS 36 TO 44</b> ➔		.....

46 **TAXABLE INCOME (LOSS) (SUBTRACT ITEM 45 FROM ITEM 28)** ➔ \$.....

**YOU MUST ANSWER THE QUESTIONS AT ITEMS 47 AND 48 BELOW — Place X in boxes applicable**

47 **Substantiation of Car, Travel and Work Expenses** — See 'The 1988 Form AB Instructions'. Are any claims made in this return for car, travel and work expenses? YES  NO   
 If YES, the following declaration(s) must be completed as appropriate.  
**Taxpayer's Declaration** - I declare that I have the necessary receipts or other records that substantiate the claim(s) I have made for car, travel and work expenses in this return. The total of these expenses is \$.....  
 Taxpayer's signature.....  
**Agent's Declaration** - I have explained to the taxpayer the need to have appropriate records before claims can be made for car, travel and work expenses. I have no reason to doubt that the taxpayer understood my explanation. Agent's signature.....

48 **Tax Free Part of Income** — See 'The 1988 Form AB Instructions' for the special meanings of words used in this question. Did you, during the year of income, first stop full-time education, or become, or cease to be, a resident of Australia? YES  NO   
 If YES (i) show here the date that this happened / / and number of months that you are eligible for the tax free threshold, calculated from 'The 1988 Form AB Instructions': N.....  
 (ii) show here that part of your income which can be taken into account to determine your tax free threshold, calculated from 'The 1988 Form AB Instructions': P.....  
 and (iii) attach the extra details requested in 'The 1988 Form AB Instructions'.

**COMPLETE ITEMS 49 AND 50 AS APPROPRIATE**

49 **Rebates (Schedule R)** — If you have completed Schedule R, show the total of your rebates here .. If nil, put '0' here. R.....

50 **Medicare Levy Exemption/Reduction (Schedule M)** — If your taxable income is more than \$8980 and you are entitled to a Medicare Levy exemption or reduction (see 'The 1988 Form AB Instructions') you must complete Schedule M (available from Taxation Offices and most Post Offices), attach it to your return and write YES here ➔ .....  
 If your taxable income is less than \$8981 there is no need to complete Schedule M — you will not be charged Medicare Levy. (F)