



Trust tax return 2000

1 July 1999 to 30 June 2000

Have you attached any 'other attachments'?

Tax file number



Notes to assist in the preparation of this tax return are provided in the *Partnership and trust tax returns 2000 instructions (P and T 2000 instructions)* available from the Australian Taxation Office (ATO). Post or deliver this tax return to the ATO by 31 October 2000. Addresses are shown in the instructions.

Name of trust

Previous name of trust
If the trust name has changed, please print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

Current postal address
If the address has not changed, please print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb or town State Postcode
Country—if not Australia

Postal address on previous tax return
If the address has changed, please print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb or town State Postcode
Country—if not Australia

Full name of the trustee to whom notices should be sent

- If the trustee is an individual, print details here.
- If the trustee is a company, print details here including Australian Company Number (ACN) or Australian Registered Body Number (ARBN).

Title—for example, Mr, Mrs, Ms, Miss
Surname or family name Given names
Name
ACN or ARBN*
* Cross out whichever is not applicable.

Daytime contact telephone number Area code Telephone number

Family trust/interposed entity election status If the trustee(s) has/have made or is/are making a family trust election and/or one or more interposed entity elections for 1999–2000 or an earlier income year, print the appropriate **election status code** for the trust and complete and attach a **Family trust election and/or family trust revocation 2000** and/or **Interposed entity election 2000**. Refer to the *P and T 2000 instructions*.

Type of trust Print the code representing the **type** of trust. Refer to the *P and T 2000 instructions*. Print **X** if also an item 1.5 charitable trust in s50–5 of ITAA 1997. If code **D**, write the date of death. Day Month Year

Is any tax payable by the trustee? Refer to the *P and T 2000 instructions*. Print **Y** for yes or **N** for no. **Final tax return** Refer to the *P and T 2000 instructions*.

Electronic funds transfer (EFT)—Do you want to use EFT for your refund this year? Print **Y** for yes or **N** for no.
If **Y** (yes) complete the account details. Do not provide details if they are the same as last year.
BSB number Account number
Account name

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Australian Taxation Office. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

Declaration: I declare that:
• the particulars shown in this tax return and in the accompanying documents are true and correct in every detail and disclose a full and complete statement of the total income derived from all sources in **and out of** Australia during the income year; and
• the trust has the necessary receipts and/or other records, or expects to obtain the necessary written evidence within a reasonable time of lodging this tax return.

Hours taken to prepare and complete this return. Refer to the *P and T 2000 instructions*. Do not include tax agent's time. **Signature** **Date** Day Month Year

This declaration and all attached documents must be signed by a trustee or public officer.

Tax agent's certificate Refer to the *P and T 2000 instructions*
I, having charged a fee for preparing or assisting in the preparation of this return, hereby certify that this return has been prepared in accordance with the information supplied by the taxpayer.

Agent's signature Day Month Year Client's reference

Contact name Area code Telephone number Agent's reference number **ATO use only** Indics X **F**

1 Description of main business activity

Industry code **A**

2 Status of business—print **X** in one box only. Refer to the *P and T 2000 instructions*.

Multiple business **B1** Ceased business **B2** Commenced business **B3**

3 Did the trust sell any goods or services using the Internet?

Q Print **Y** for yes or **N** for no. **F**

Income—excluding foreign income

4 Business income and expenses

Business income

	Primary production	Non-primary production	Totals
Gross prescribed payments system income		B <input type="text"/>	<input type="text"/>
Gross reportable payments system income	C <input type="text"/>	D <input type="text"/>	<input type="text"/>
Assessable government industry payments	E <input type="text"/> / <input type="text"/> CODE	F <input type="text"/> / <input type="text"/> CODE	<input type="text"/>
Other business income	G <input type="text"/> / <input type="text"/>	H <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> F
Total business income	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

Expenses

Contractor, sub-contractor and commission expenses	<input type="text"/>	<input type="text"/>	C <input type="text"/>
Superannuation expenses	<input type="text"/>	<input type="text"/>	D <input type="text"/>
Cost of sales	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	E <input type="text"/> / <input type="text"/>
Bad debts	<input type="text"/>	<input type="text"/>	F <input type="text"/>
Lease expenses	<input type="text"/>	<input type="text"/>	G <input type="text"/>
Rent expenses	<input type="text"/>	<input type="text"/>	H <input type="text"/>
Total interest expenses	<input type="text"/>	<input type="text"/>	I <input type="text"/>
Total royalty expenses	<input type="text"/>	<input type="text"/>	J <input type="text"/>
Depreciation expenses	<input type="text"/>	<input type="text"/>	K <input type="text"/>
Motor vehicle expenses	<input type="text"/>	<input type="text"/>	L <input type="text"/> / <input type="text"/> CODE
Repairs and maintenance	<input type="text"/>	<input type="text"/>	M <input type="text"/>
All other expenses	<input type="text"/>	<input type="text"/>	N <input type="text"/>
Total expenses —labels C to N	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	O <input type="text"/> / <input type="text"/>

Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	A <input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	B <input type="text"/> / <input type="text"/>
Less: Drought investment allowance	<input type="text"/> / <input type="text"/>		U <input type="text"/>
Net income or loss from business	Q <input type="text"/>	R <input type="text"/> / <input type="text"/>	S <input type="text"/> / <input type="text"/>

5 Prescribed payments system (PPS) credit **T** 6 Reportable payments system (RPS) credit **V** 7 Credit for interest on early payments **W**
—amount of interest

F

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** Distribution from trusts **Z** Deductions relating to distribution in labels **A** and **Z** **S** Net primary production distribution

Non-primary production

Distribution from partnerships, less foreign income **B** Distribution from trusts, less net capital gains and foreign income **R** Deductions relating to distribution in labels **B** and **R** **T** Net non-primary production distribution Distributions of net capital gains must be included at item 18.
Distributions of foreign income must be included at item 19 or 20.

Share of credits from income

Share of PPS credit **C** Share of RPS credit **U** Share of imputation credit from franked dividends **D** Share of credit for tax file number (TFN) amounts deducted from interest and dividends **E** 9 Rent Gross rent **F** Interest deductions **G** Special building write-off **X** Other rental deductions **H** Net rent 10 Gross interest—including Commonwealth government loan interest **J** TFN amounts deducted from gross interest **I** 11 Dividends Unfranked amount **K** Franked amount **L** Imputation credit **M** TFN amounts deducted from dividends **N**

12 Other Australian income—give details

Type of income Exempted net income **O** 13 Total of items 4 to 12 Add the boxes

Deductions

14 Deductions relating to Australian investment income **P**

15 Other deductions—show only deductions relating to Australian source income

Name of each item of deduction	Amount
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Q

16 Total of items 14 and 15

17 Net Australian income or loss Subtract item 16 from item 13 **\$** / **F**

18 Capital gains

Total current year capital gains **R** / CODE

Total current year capital losses applied **N** / CODE

Prior year net capital losses applied **O**

Net capital gain **I**

Pre-announcement net capital gain amount **J**

Modified net capital gain amount **K**

Capital gains tax small business roll-over amount **L**

Net capital losses carried forward **P**

Foreign income

19 Attributed foreign income

Did the trust have either a direct or indirect interest in a foreign trust, controlled foreign company, or transferor trust? **S** Print **Y** for yes or **N** for no.

Did the trust have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)? **T** Print **Y** for yes or **N** for no.

Broad-exemption listed country **M**

Limited-exemption listed country **U**

Unlisted country **X**

FIF/FLP income **Y**

If yes to either question, complete and attach a *Schedule 25A 2000*.

20 Other assessable foreign source income —other than income shown at item 19 **Gross** **B** **Net** **V**

Foreign tax credits **Z**

21 Total of items 17 to 20 Add the **I** boxes /

22 Tax losses of earlier income years deducted this year—excluding prior year foreign source losses **Primary production** **H** **Non-primary production** **C** **Total**

23 Total net income or loss Subtract item 22 from item 21 /

24 Losses available to be carried forward to following income years—excluding carry forward foreign source losses **Primary production** **D** **Non-primary production** **E**

25 Landcare and water facility tax offset Refer to the *P and T 2000 instructions*. **Landcare and water facility tax offset claimed** **F** / **Landcare and water facility tax offset brought forward from prior years** **G**

Overseas transactions

26 Overseas transactions

Did the trust have international dealings, including loans or advances, with related parties overseas, including permanent establishments or head offices?

or

Did the trust claim as a deduction any interest payable on 'foreign debt' to a 'foreign controller' or non-resident associate?

W Print **Y** for yes or **N** for no.

If yes, complete and attach a *Schedule 25A 2000*.

Was any beneficiary who was not a resident of Australia at any time during the year of income, 'presently entitled' to a share of the income of the trust?

A Print **Y** for yes or **N** for no.

If yes, attach the information requested in the *P and T 2000 instructions*.

Amount of tax spared foreign tax credits **Q** / **F**

Business and professional items

The following information must be filled in for all trusts carrying on a business.

27 Business name of main business

28 Business address of main business

Suburb or town	State	Postcode	A

- | | | | | | |
|--|----------|---|---|--------------------------|---|
| 29 Opening stock | C | <input type="text"/> | 40 Payments to related entities | M | <input type="text"/> |
| 30 Purchases and other costs | B | <input type="text"/> | 41 Depreciable assets purchased | N | <input type="text"/> |
| 31 Closing stock | D | <input type="text"/> / <input style="font-size: small; vertical-align: middle; margin-left: 5px;" type="text"/> | 42 Depreciable assets sold | O | <input type="text"/> |
| 32 Trade debtors | E | <input type="text"/> | 43 Prescribed payments system income—net of expenses | P | <input type="text"/> / <input type="text"/> |
| 33 All current assets | F | <input type="text"/> | 44 Fringe benefit employee contributions | T | <input type="text"/> |
| 34 Total assets | G | <input type="text"/> | 45 Interest expenses overseas | Q | <input type="text"/> |
| 35 Trade creditors | H | <input type="text"/> | 46 Royalty expenses overseas | R | <input type="text"/> |
| 36 All current liabilities | I | <input type="text"/> | 47 Landcare operations and water/conservation expenses | S | <input type="text"/> |
| 37 Total liabilities | J | <input type="text"/> | 48 Environmental impact assessment and protection expenses | V | <input type="text"/> |
| 38 Proprietors' funds | K | <input type="text"/> / <input style="font-size: small; vertical-align: middle; margin-left: 5px;" type="text"/> | 49 Trading stock election | <input type="checkbox"/> | Print Y for yes or leave blank. F |
| 39 Total salary and wage expenses | L | <input type="text"/> / <input style="font-size: small; vertical-align: middle; margin-left: 5px;" type="text"/> | | | |

50 Medicare levy reduction or exemption Refer to the *P and T 2000 instructions*.

- | | | | | | |
|---|----------|----------------------|---|----------|---|
| Spouse's 1999–2000 taxable income—if nil show '0' | A | <input type="text"/> | Full 1.5% levy exemption—number of days | C | <input type="text"/> / <input style="font-size: small; vertical-align: middle; margin-left: 5px;" type="text"/> |
| Number of dependent children and students | B | <input type="text"/> | Half 1.5% levy exemption—number of days | D | <input type="text"/> |

Medicare levy surcharge and 30% private health insurance tax offset

If you are liable for the Medicare levy surcharge or entitled to the 30% private health insurance tax offset refer to the *P and T 2000 instructions*.

Note: It is not an offence not to quote a tax file number (TFN). However, TFNs help the Australian Taxation Office (ATO) to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws.

51 Statement of distribution— Is a beneficiary named at item 51 the trustee of a closely held trust? Print Y for yes or N for no. **W** If yes, an *Ultimate beneficiary schedule* must be completed. Refer to the *P and T 2000 instructions*.

1 Name in full of each beneficiary and TFN or postal address	2 Birth date	3 Assmt. calc. code	4 Share of income		5 Prescribed payments system credit	6 Reportable payments system credit	7 Imputation credit	8 TFN credit	9 Net capital gain	10 Attributed foreign income	11 Other assessable foreign source income	12 Foreign tax credits
			Primary production	Non-primary production								
		V	A	B	C	J	D	E	F	G	H	I
		V	A	B	C	J	D	E	F	G	H	I
		V	A	B	C	J	D	E	F	G	H	I
TFN												
TFN												
Totals of each column												+
		V	A	B	C	J	D	E	F	G	H	I
			A	B	C	J	D	E	F	G	H	I

Income to which no beneficiary is 'presently entitled' and in which no beneficiary has an indefeasible vested interest, and trustees share of credit for tax deducted.
Refer to the *P and T 2000 instructions*.

The following questions must be answered for all trusts.
If you answered yes to any of these questions, please print **Yes** in the 'other attachments' box on page 1 of this tax return.

52 Beneficiary entitled to family tax assistance
Was any resident beneficiary, whose income from this trust is assessable to the trustee under s98 of ITAA 1936, entitled to claim for family tax assistance? If yes, please complete and attach a *Family tax assistance—trust schedule 2000* to page 3 of this tax return. Print Y for yes or N for no. **F**

53 Beneficiary under legal disability who is 'presently entitled' to income from another trust
Was any beneficiary in this trust, who was under a legal disability on 30 June 2000, also 'presently entitled' to a share of the income of another trust? If yes, or the answer is not known, please furnish the information requested in the *P and T 2000 instructions*. Print Y for yes or N for no. **F**

54 Non-resident trust
Is the trust a non-resident trust? Refer to the *P and T 2000 instructions* for the definition of a non-resident trust. Print Y for yes or N for no. **F**
If yes, state the amount of income derived outside Australia to which no beneficiary is 'presently entitled'. Insert Nil if applicable. **\$**