

Partner's signature

TFN

1 Description of main business activity

Industry code

A

2 Status of business—print X in one box only

Multiple business **B1**

Ceased business **B2**

Commenced business **B3**

3 Simplified tax system (STS) election

Complete all 3 labels in this item if you are eligible to enter the STS and electing to do so. Leave all 3 labels blank if you are not entering the STS.

Are you eligible to enter the STS? **G** Print Y for yes or leave blank.

Are you electing to enter the STS? **H** Print Y for yes or leave blank.

Is your business grouped with another business? **I** Print Y for yes or N for no.

4 Did you sell any goods or services using the Internet?

Q Print Y for yes or N for no.

F

Income excluding foreign income

5 Business income and expenses

	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C	<input type="text"/> .00	D <input type="text"/> .00	<input type="text"/> .00
Assessable government industry payments E	<input type="text"/> .00 / <input type="text"/> CODE	F <input type="text"/> .00 / <input type="text"/> CODE	<input type="text"/> .00
Other business income G	<input type="text"/> .00 / <input type="text"/>	H <input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>
Total business income	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>

F

Expenses

Contractor, sub-contractor and commission expenses	<input type="text"/> .00	<input type="text"/> .00	C <input type="text"/> .00
Superannuation expenses	<input type="text"/> .00	<input type="text"/> .00	D <input type="text"/> .00
Cost of sales	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	E <input type="text"/> .00 / <input type="text"/>
Bad debts	<input type="text"/> .00	<input type="text"/> .00	F <input type="text"/> .00
Lease expenses	<input type="text"/> .00	<input type="text"/> .00	G <input type="text"/> .00
Rent expenses	<input type="text"/> .00	<input type="text"/> .00	H <input type="text"/> .00
Total interest expenses	<input type="text"/> .00	<input type="text"/> .00	I <input type="text"/> .00
Total royalty expenses	<input type="text"/> .00	<input type="text"/> .00	J <input type="text"/> .00
Depreciation expenses	<input type="text"/> .00	<input type="text"/> .00	K <input type="text"/> .00
Motor vehicle expenses	<input type="text"/> .00	<input type="text"/> .00	L <input type="text"/> .00 / <input type="text"/> CODE
Repairs and maintenance	<input type="text"/> .00	<input type="text"/> .00	M <input type="text"/> .00
All other expenses	<input type="text"/> .00	<input type="text"/> .00	N <input type="text"/> .00
Total expenses —labels C to N	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	O <input type="text"/> .00 / <input type="text"/>

Reconciliation items

Add: Income reconciliation adjustments	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	A <input type="text"/> .00 / <input type="text"/>
Add: Expense reconciliation adjustments	<input type="text"/> .00 / <input type="text"/>	<input type="text"/> .00 / <input type="text"/>	B <input type="text"/> .00 / <input type="text"/>
Less: Drought investment allowance	<input type="text"/> .00		U <input type="text"/> .00
Net income or loss from business Q	<input type="text"/> .00 / <input type="text"/>	R <input type="text"/> .00 / <input type="text"/>	S <input type="text"/> .00 / <input type="text"/>

Partnership tax return 2002

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6 Tax withheld where ABN not quoted **T** **F**

8 Partnerships and trusts

Primary production

Distribution from partnerships **A**

Distribution from trusts **Z**

Deductions relating to distribution in labels **A** and **Z** **S**

Net primary production distribution

Non-primary production

Distribution from partnerships, less foreign income **B**

Distribution from trusts, less net capital gain and foreign income **R**

Deductions relating to distribution in labels **B** and **R** **T**

Net non-primary production distribution

Share of credits from income

Share of credit for tax withheld where ABN not quoted **C**

Share of imputation credit from franked dividends **D**

Share of credit for TFN amounts withheld from interest and dividends **E**

9 Rent

Gross rent **F**

Interest deductions **G**

Capital works deductions **X**

Other rental deductions **H**

Net rent

10 Gross interest—including Commonwealth government loan interest **J**

TFN amounts withheld from gross interest **I**

11 Dividends

Unfranked amount **K**

Franked amount **L**

Imputation credit **M**

TFN amounts withheld from dividends **N**

12 Other Australian income—give details

Type of income

O

13 Total of items 5 to 12 Add the boxes

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Deductions

14 Deductions relating to Australian investment income **P**

15 Other deductions—show only deductions not claimable at any other item

Name of each item of deduction	Amount	
<input type="text"/>	<input type="text" value=".00"/>	
<input type="text"/>	<input type="text" value=".00"/>	Q <input type="text" value=".00"/>

16 Total of items 14 and 15

17 Net Australian income or loss Subtract item 16 from item 13 **\$** / **F**

Foreign income

19 Attributed foreign income

Did you have either a direct or indirect interest in a foreign trust, controlled foreign company, or transferor trust? **S** Print **Y** for yes or **N** for no.

Did you have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)? **T** Print **Y** for yes or **N** for no.

Broad-exemption listed country **M**

Limited-exemption listed country **U**

Unlisted country **X**

FIF/FLP income **Y**

If you printed **Y** at either question, complete and attach a *Schedule 25A 2002*.

20 Other assessable foreign source income—other than income shown at item 19

Gross **B** Net **V**

Foreign tax credits **Z**

21 Total net income or loss Total of items 17 to 20—add the boxes /

Overseas transactions

26 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$1 million? **W** Print **Y** for yes or **N** for no.

If you printed **Y**, complete and attach a *Schedule 25A 2002*.

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27 Personal services income

Does your income include an individual's personal services income? **N** Print Y for yes or N for no.

If you printed Y at label N and N at label O, complete and attach a *Personal services income schedule 2002*.

If Yes to label N, were you a PPS entity as at 13 April 2000? **O** Print Y for yes or N for no. **F**

Key financial information

28 All current assets **F** .00

31 Total liabilities **J** .00

29 Total assets **G** .00

32 Proprietors' funds **K** .00 /

30 All current liabilities **I** .00

Business and professional items

The following information must be filled in for all partnerships carrying on a business.

33 Business name of main business

34 Business address of main business

Suburb or town	State	Postcode A

35 Opening stock **C** .00

45 Termination value of other depreciating assets **W** .00

36 Purchases and other costs **B** .00

46 Deduction for project pool **P** .00

37 Closing stock **D** .00 / CODE

47 Section 40-880 deduction **X** .00

38 Trade debtors **E** .00

48 Fringe benefit employee contributions **T** .00

39 Trade creditors **H** .00

49 Interest expenses overseas **Q** .00

40 Total salary and wage expenses **L** .00 / CODE

50 Royalty expenses overseas **R** .00

41 Payments to associated persons **M** .00

51 Landcare operations and deduction for decline in value of water facility **S** .00

42 Intangible depreciating assets first deducted **N** .00

52 Deduction for environmental protection expenses **V** .00

43 Other depreciating assets first deducted **U** .00

53 Trading stock election Print Y for yes or leave blank. **F**

44 Termination value of intangible depreciating assets **O** .00

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2002*.

54 STS depreciating assets

	Low cost assets (less than \$1000)	General pool assets (less than 25 years)	Long life pool assets (25 years or more)
STS depreciation deduction A	<input type="text"/> .00	B <input type="text"/> .00	C <input type="text"/> .00

55 13 month prepaid expenses

Initial year 13 month prepaid expenses **X** .00

Do the 21 September 1999 prepayment changes apply? **T** Print Y for yes or N for no.

If you printed Y at label T, complete labels X and Y.

Later year 13 month prepaid expenses **Y** .00 **F**

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57 Statement of distribution of net Australian income or loss as shown at item 17

1 Name in full of each partner and TFN or postal address. If the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.	2 Share of income		3 Credit for tax withheld where ABN not quoted	4 Imputation credit		5 TFN amounts withheld	
	Primary production \$	Non-primary production \$	\$	\$	¢	\$	¢
	A	B	C	D		E	
TFN							
	A	B	C	D		E	
TFN							
	A	B	C	D		E	
TFN							
	A	B	C	D		E	
TFN							
<i>Totals of each column</i>	A	B	C	D		E	+

Important

If any partner 18 years of age or more at 30 June 2002 does not have real and effective control over their share of income, print their name(s).

IN-CONFIDENCE—when completed