



1999 income tax return

1 July 1998 to 30 June 1999

Have you attached any 'other attachments'?

Tax file number

Notes to assist in the preparation of this tax return are provided in *The 1999 forms P and T instructions* available from the Australian Taxation Office (ATO). Post or deliver this tax return to the ATO by 31 October 1999. Addresses are shown in the instructions.

Name of partnership

Previous name of partnership

If the partnership name has changed, please print it **exactly** as shown on the last tax return lodged.

Current postal address

If the address has not changed, please print it **exactly** as shown on the last tax return lodged.

Suburb or town	State	Postcode
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Postal address on previous tax return

If the address has changed, please print your previous address **exactly** as shown on the last tax return lodged.

Suburb or town	State	Postcode
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Full name of the partner to whom notices should be sent

Title—for example, Mr, Mrs, Ms, Miss

Surname or family name Given names

- If the partner is an individual, print details here.
- If the partner is a company or trust estate print details here including Australian Company Number (ACN) or Australian Registered Body Number (ARBN).

Name

ACN or ARBN* <input type="text"/>

* Cross out whichever is not applicable.

Interposed entity election status If the partners have made or are making one or more interposed entity elections from a day in 1998–99 or an earlier income year, print the appropriate **election status code** for the partnership in the box to the right and complete and attach **1999 interposed entity election**—refer to *The 1999 forms P and T instructions*.

Tax file number of former partnership

If the partnership arose as a result of a reconstitution, refer to *The 1999 forms P and T instructions*.

Final tax return—

refer to *The 1999 forms P and T instructions*

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Australian Taxation Office. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

Declaration: I declare that:

- the particulars shown in this tax return and in the accompanying documents are true and correct in every detail and disclose a full and complete statement of the total income derived from all sources in **and out of** Australia during the year of income; and
- the partnership has the necessary receipts and/or other records, or expects to obtain the necessary written evidence within a reasonable time of lodging this tax return.

Hours taken to prepare and complete this return

Signature

Date

Day	Month	Year
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This declaration and all attached documents must be signed by a partner.

Tax agent's certificate—refer to *The 1999 forms P and T instructions*

I,

having charged a fee for preparing or assisting in the preparation of this return, hereby certify that this return has been prepared in accordance with the information supplied by the taxpayer.

Agent's signature

Day	Month	Year
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Client's reference

Contact name

Agent's telephone number

Area code

Telephone number

Agent's reference number

ATO use only

Indices **X**

1 Description of main business activity

Industry code **A**

2 Status of business—print X in one box only—refer to *The 1999 forms P and T instructions*

Multiple business **B1** Ceased business **B2** Commenced business **B3**

3 Did the partnership sell any goods or services using the Internet?

Q Print **Y** for yes or **N** for no. **F**

Income excluding foreign income

4 Business income and expenses

Business income

	Primary production	Non-primary production	Totals
Gross prescribed payments system income		B <input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>
Gross reportable payments system income	C <input type="checkbox"/> <input checked="" type="checkbox"/>	D <input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>
Assessable government industry payments	E <input type="checkbox"/> <input checked="" type="checkbox"/> <small>CODE</small> <input type="checkbox"/>	F <input type="checkbox"/> <input checked="" type="checkbox"/> <small>CODE</small> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>
Other business income	G <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	H <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> F
Total business income	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>

Expenses

Contractor, sub-contractor and commission expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	C <input type="checkbox"/> <input checked="" type="checkbox"/>
Superannuation expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	D <input type="checkbox"/> <input checked="" type="checkbox"/>
Cost of sales	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	E <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>
Bad debts	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	F <input type="checkbox"/> <input checked="" type="checkbox"/>
Lease expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	G <input type="checkbox"/> <input checked="" type="checkbox"/>
Rent expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	H <input type="checkbox"/> <input checked="" type="checkbox"/>
Total interest expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	I <input type="checkbox"/> <input checked="" type="checkbox"/>
Total royalty expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	J <input type="checkbox"/> <input checked="" type="checkbox"/>
Depreciation expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	K <input type="checkbox"/> <input checked="" type="checkbox"/>
Motor vehicle expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	L <input type="checkbox"/> <input checked="" type="checkbox"/> <small>CODE</small> <input type="checkbox"/>
Repairs and maintenance	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	M <input type="checkbox"/> <input checked="" type="checkbox"/>
All other expenses	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	N <input type="checkbox"/> <input checked="" type="checkbox"/>
Total expenses— labels C to N	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	O <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>

Reconciliation items

Add Income reconciliation adjustments	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	A <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>
Add Expense reconciliation adjustments	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	B <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>
Less Drought investment allowance	<input type="checkbox"/> <input checked="" type="checkbox"/>	<input type="checkbox"/> <input checked="" type="checkbox"/>	U <input type="checkbox"/> <input checked="" type="checkbox"/>
Net income or loss from business	Q <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	R <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>	S <input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>

5 Prescribed payments system (PPS) credit **T**

6 Reportable payments system (RPS) credit **V**

F

8 Partnerships and trusts

Primary production

Distribution from partnerships **A**

Distribution from trusts **Z**

Deductions relating to distribution in labels A and Z **S**

Net primary production distribution

Non-primary production

Distribution from partnerships, less foreign source income **B**

Distribution from trusts, less net capital gains and foreign source income **R**

Deductions relating to distribution in labels B and R **T**

Net non-primary production distribution

Share of credits from income

Share of PPS credit **C**

Share of RPS credit **U**

Share of imputation credit from franked dividends **D**

Share of credit for tax file number (TFN) amounts deducted from interest and dividends **E**

9 Rent

Gross rent **F**

Interest deductions **G**

Special building write-off **X**

Other rental deductions **H**

Net rent

10 Gross interest—including Commonwealth government loan interest **J**

TFN amounts deducted from gross interest **I**

11 Dividends Unfranked amount **K**

Franked amount **L**

Imputation credit **M**

TFN amounts deducted from dividends **N**

12 Other Australian income—give details

Type of income

O

13 Total of items 4 to 12 add the boxes

Deductions

14 Deductions relating to Australian investment income

P

15 Other deductions—show only deductions relating to Australian source income

Name of each item of deduction

Amount

Q

16 Total of items 14 to 15

17 Net Australian income or loss

Subtract item 16 from item 13

\$ / **F**

Foreign income

19 Attributed foreign income

Did the partnership have either a direct or indirect interest in a foreign trust, controlled foreign company, or transferor trust?

S Print **Y** for yes or **N** for no.

Did the partnership have an interest in a foreign investment fund (FIF) or a foreign life assurance policy (FLP)?

T Print **Y** for yes or **N** for no.

Broad-exemption listed country

M

Limited-exemption listed country

U

Unlisted country

X

FIF/FLP income

Y

If yes, to either question, complete and attach the *1999 schedule 25A*.

20 Other assessable foreign source income—other than income shown at item 19

Gross **B**

Net **V**

Foreign tax credits **Z**

21 Total net income or loss

Total of items 17 to 20—add the boxes / **F**

Overseas transactions

26 Overseas transactions

Did the partnership have international dealings, including loans or advances, with related parties overseas, including permanent establishments or head offices?

or

Did the partnership claim as a deduction any interest payable on 'foreign debt' to a 'foreign controller' or non-resident associate?

W Print **Y** for yes or **N** for no.

F

If you have printed **Y** at label **W** of item 26, complete and attach the *1999 schedule 25A*.

Business and professional items

The following information must be filled in for all partnerships carrying on a business.

27 Business name of main business

28 Business address of main business

Suburb or town	State	Postcode A

- | | |
|--|---|
| <p>29 Opening stock C <input type="text"/> <input type="checkbox"/></p> <p>30 Purchases and other costs B <input type="text"/> <input type="checkbox"/></p> <p>31 Closing stock D <input type="text"/> <input type="checkbox"/> <small>CODE</small></p> <p>32 Trade debtors E <input type="text"/> <input type="checkbox"/></p> <p>33 All current assets F <input type="text"/> <input type="checkbox"/></p> <p>34 Total assets G <input type="text"/> <input type="checkbox"/></p> <p>35 Trade creditors H <input type="text"/> <input type="checkbox"/></p> <p>36 All current liabilities I <input type="text"/> <input type="checkbox"/></p> <p>37 Total liabilities J <input type="text"/> <input type="checkbox"/></p> <p>38 Proprietors' funds K <input type="text"/> <input type="checkbox"/></p> | <p>39 Total salary and wage expenses L <input type="text"/> <input type="checkbox"/> <small>CODE</small></p> <p>40 Payments to related entities M <input type="text"/> <input type="checkbox"/></p> <p>41 Depreciable assets purchased N <input type="text"/> <input type="checkbox"/></p> <p>42 Depreciable assets sold O <input type="text"/> <input type="checkbox"/></p> <p>43 Prescribed payments system income —net of expenses P <input type="text"/> <input type="checkbox"/></p> <p>44 Fringe benefit employee contributions T <input type="text"/> <input type="checkbox"/></p> <p>45 Interest expenses overseas Q <input type="text"/> <input type="checkbox"/></p> <p>46 Royalty expenses overseas R <input type="text"/> <input type="checkbox"/></p> <p>48 Environment protection expenses V <input type="text"/> <input type="checkbox"/></p> <p>49 Trading stock election F <input type="checkbox"/> Print Y for yes or leave blank.</p> |
|--|---|

Note: It is not an offence not to quote a tax file number (TFN). However, TFNs help the Australian Taxation Office (ATO) to correctly identify each partner's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws.

51 Statement of distribution of net Australian income or loss as shown at item 17

1 Name in full of each partner and TFN or postal address. If the partner is a trustee, including a trustee company, show the trust estate not the name of the trustee.	2 Share of income		3 Prescribed payments system credit \$	4 Reportable payments system credit \$	5 Imputation credit \$	6 TFN credit \$	
	Primary production income \$	Non-primary production income \$					
	A	B	C	J	D	E	
TFN							
	A	B	C	J	D	E	
TFN							
	A	B	C	J	D	E	
TFN							
	A	B	C	J	D	E	
TFN							
+							
Totals of each column		A	B	C	J	D	E

F

Important

If any partner, 18 years of age or more at 30 June 1999, does not have real and effective control—refer to *The 1999 forms P and T instructions*—over his or her share of income, print name(s).