



**Australian Government**  
**Australian Taxation Office**

# Fund income tax and regulatory return

# 2007

|     |       |      |    |     |       |      |
|-----|-------|------|----|-----|-------|------|
| Day | Month | Year | to | Day | Month | Year |
|     |       |      |    |     |       |      |

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are provided in the *Fund income tax and regulatory return instructions 2007* (the instructions), available from the Tax Office.

**Tax file number (TFN)**

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

**Name of fund or trust**

|  |
|--|
|  |
|  |

**Australian business number (ABN)**

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

**Previous name of fund or trust**

If the fund or trust name has changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

|  |
|--|
|  |
|  |

**Current postal address**

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

|                |       |          |
|----------------|-------|----------|
|                |       |          |
|                |       |          |
| Suburb or town | State | Postcode |

**Postal address on previous tax return**

If the address has changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

|                |       |          |
|----------------|-------|----------|
|                |       |          |
|                |       |          |
| Suburb or town | State | Postcode |

**Email address**

If applicable

|  |
|--|
|  |
|  |

**Name of trustee**

If the trustee is a **company**, print details here including ABN.

|  |
|--|
|  |
|  |

ABN

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

If the trustee is an **individual**, print details here.

Title

|  |
|--|
|  |
|--|

Family name

|  |
|--|
|  |
|--|

First given name

|  |
|--|
|  |
|--|

Other given names

|  |
|--|
|  |
|--|

**Hours taken to prepare and complete this tax return**

|          |  |  |  |
|----------|--|--|--|
| <b>J</b> |  |  |  |
|----------|--|--|--|

**Business postcode**

|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

**Was the fund or trust wound up during the year?**

|          |                          |  |
|----------|--------------------------|--|
| <b>K</b> | <input type="checkbox"/> | Print <b>Y</b> for yes or <b>N</b> for no. |
|----------|--------------------------|--|

**Date wound up**

|          |     |       |      |
|----------|-----|-------|------|
| <b>L</b> | Day | Month | Year |
|          |     |       |      |

1 **Superannuation fund number** **A**

2 **Date of establishment of fund or trust** **B**

3 **Status of fund or trust** – print X in the applicable boxes.

Resident **C1**  Superannuation fund **D1**  Pooled superannuation fund trust **D3**  Membership industry classification **E1**    
 Non-resident **C2**  Approved deposit fund **D2**

4 **Type of fund or trust** – print X in the applicable box.

Self-managed superannuation fund (Tax Office regulated) **H1**  Public offer or retail **H3**  Employer sponsored or corporate **H5**  Non-regulated **H7**   
 Small APRA fund **H2**  Industry or award **H4**  Public sector fund **H6**  Other **H8**  **F**

5a **Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2006–07 income year write 2007).

**J**

If revoking a family trust election, print **R**, and complete and attach the Family trust election and/or family trust revocation 2007.

**K**

5b **Interposed entity election status**

If the trust or fund has made, or is making, one or more interposed entity elections, write the four-digit **income year specified** of the earliest election (for example, for the 2006–07 income year write 2007).

**L**  **F**

6 **Is the fund or trust complying in accordance with section 45, 47 or 48 of the Superannuation Industry (Supervision) Act 1993?**

**F**  Print **Y** for yes or **N** for no.

**F**

**Income tax calculation and information statement**

8 **Calculation statement**

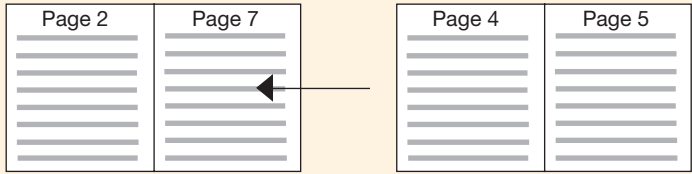
|  |          |  |          |                                 |
|--|----------|--|----------|---------------------------------|
|  |          | Taxable income   | <b>A</b> | <input type="text" value="00"/> |
| Foreign tax credits  | <b>D</b> |  | <b>B</b> | <input type="text" value="."/>  |
| Rebates/tax offsets  | <b>C</b> |  | <b>G</b> | <input type="text" value="."/>  |
|  |          | <b>Less:</b> Total of labels <b>D</b> and <b>C</b>                       |          |                                 |
|  |          |  |          | <input type="text" value="."/>  |
|  |          | Tax payable  |          | <input type="text" value="."/>  |
|  |          | <b>Add:</b> Section 102AAM interest charge                               | <b>H</b> | <input type="text" value="."/>  |
| Credit for interest on early payments – amount of interest | <b>V</b> |  |          | <input type="text" value="."/>  |
| Credit for tax withheld where ABN/TFN not quoted           | <b>M</b> |  |          | <input type="text" value="."/>  |
| Credit for tax withheld – foreign resident withholding     | <b>E</b> |  |          | <input type="text" value="."/>  |
| Refundable franking credits                                | <b>Q</b> |  |          | <input type="text" value="."/>  |
|  |          | <b>Less:</b> Total of labels <b>V</b> , <b>M</b> , <b>E</b> and <b>Q</b> | <b>R</b> | <input type="text" value="."/>  |
|  |          |  |          | <input type="text" value="."/>  |
|  |          | Subtotal   |          | <input type="text" value="."/>  |
|  |          | <b>Less:</b> PAYG instalments raised                                     | <b>T</b> | <input type="text" value="."/>  |
|  |          | <b>Total amount of tax payable (+) or refundable (-)</b>                 | <b>S</b> | <input type="text" value="."/>  |

# Fund income tax and regulatory return 2007

**Tax file number**

|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|

- Notes:** **1** Ensure that pages 3 to 6 are completed and inserted.  
**2** To help the Tax Office to collate and maintain your information, please complete the **Tax file number** blocks above and on page 1.



## Information statement – to be completed by all entities

**9a Income**

Did you have a CGT event during the year? **G**

Print **Y** for yes or **N** for no.

Do you need to complete a *CGT schedule 2007*?

Also print **Y** at label **G** if the fund received a distribution of a capital gain from a trust.

|   |          |  |
|---|----------|--|
| Net capital gain  | <b>A</b> | <input type="text" value="-00"/>                                 |
| Gross rent and other leasing and hiring income                            | <b>B</b> | <input type="text" value="-00"/>                                 |
| Gross interest  | <b>C</b> | <input type="text" value="-00"/>                                 |
| Unfranked amount  | <b>D</b> | <input type="text" value="-00"/>                                 |
| Franked amount  | <b>J</b> | <input type="text" value="-00"/>                                 |
| Franking credit   | <b>K</b> | <input type="text" value="-00"/>                                 |
| Gross foreign income  | <b>I</b> | <input type="text" value="-00"/>                                 |
| Do you need to complete a <i>Losses schedule 2007</i> ?                   |          |  |
| Net foreign income  | <b>E</b> | <input type="text" value="-00"/>                                 |
| Australian franking credits from a New Zealand company                    | <b>N</b> | <input type="text" value="-00"/>                                 |
| Gross taxable employer contributions                                      | <b>F</b> | <input type="text" value="-00"/>                                 |
| Gross taxable employee or depositor contributions                         | <b>M</b> | <input type="text" value="-00"/>                                 |
| Assessable amounts received from non-resident superannuation funds        | <b>P</b> | <input type="text" value="-00"/>                                 |
| Net private company dividends and other excessive non-arm's length income | <b>H</b> | <input type="text" value="-00"/>                                 |
| Sections 288A and 288B net previous income                                | <b>W</b> | <input type="text" value="-00"/>                                 |
| Gross distribution from partnerships                                      | <b>V</b> | <input type="text" value="-00"/> / <input type="text" value=""/> |
| Gross payments where ABN not quoted                                       | <b>L</b> | <input type="text" value="-00"/>                                 |
| Gross payments subject to foreign resident withholding                    | <b>O</b> | <input type="text" value="-00"/>                                 |
| Gross distribution from trusts  | <b>X</b> | <input type="text" value="-00"/> / <input type="text" value=""/> |
| Other income  | <b>R</b> | <input type="text" value="-00"/>                                 |
| Total of above labels excluding label <b>I</b>                            | <b>S</b> | <input type="text" value="-00"/> / <input type="text" value=""/> |

CODE

**F**

**Information statement – to be completed by all entities**

**9b Deductions**

|   |          |                               |     |
|---|----------|-------------------------------|-----|
| Interest expenses within Australia                    | <b>A</b> | <input type="text" value=""/> | -00 |
| Interest expenses overseas                            | <b>B</b> | <input type="text" value=""/> | -00 |
| Foreign resident withholding expenses                 | <b>H</b> | <input type="text" value=""/> | -00 |
| Total salary and wage expenses                        | <b>C</b> | <input type="text" value=""/> | -00 |
| Capital works deductions                              | <b>Q</b> | <input type="text" value=""/> | -00 |
| Deduction for decline in value of depreciating assets | <b>W</b> | <input type="text" value=""/> | -00 |
| Group life and disability premiums                    | <b>J</b> | <input type="text" value=""/> | -00 |
| Management/administration expenses                    | <b>K</b> | <input type="text" value=""/> | -00 |
| Investment expenses                                   | <b>L</b> | <input type="text" value=""/> | -00 |
| Other deductions                                      | <b>D</b> | <input type="text" value=""/> | -00 |
| Transfer of taxable contributions                     | <b>E</b> | <input type="text" value=""/> | -00 |
| Tax losses deducted                                   | <b>F</b> | <input type="text" value=""/> | -00 |
| Exempt current pension income                         | <b>G</b> | <input type="text" value=""/> | -00 |
| <b>Taxable income or loss</b>                         | <b>T</b> | <input type="text" value=""/> | -00 |

Add labels **A** to **G** above and deduct total from **S** on page 3.

**10 Losses information**

If the total of labels **U** + **V** is greater than \$100,000, complete and attach a *Losses schedule 2007*.

|  |          |                               |     |
|--|----------|-------------------------------|-----|
| Tax losses carried forward to later income years         | <b>U</b> | <input type="text" value=""/> | -00 |
| Net capital losses carried forward to later income years | <b>V</b> | <input type="text" value=""/> | -00 |

A *Losses schedule 2007* must also be completed and attached if the fund has a foreign loss. Refer to the instructions.

**11 Other information**

|  |                     |                               |                               |     |
|--|---------------------|-------------------------------|-------------------------------|-----|
| Intangible depreciating assets first deducted                      | <b>A</b>            | <input type="text" value=""/> | -00                           |     |
| Other depreciating assets first deducted                           | <b>U</b>            | <input type="text" value=""/> | -00                           |     |
| Termination value of intangible depreciating assets                | <b>B</b>            | <input type="text" value=""/> | -00                           |     |
| Termination value of other depreciating assets                     | <b>W</b>            | <input type="text" value=""/> | -00                           |     |
| Total investments  | <b>Q</b>            | <input type="text" value=""/> | -00                           |     |
| Number of members  | <b>R</b>            | <input type="text" value=""/> |                               |     |
| Number of payments received from non-resident superannuation funds | <b>S</b>            | <input type="text" value=""/> |                               |     |
| Exempt section 274(7) contributions                                | <b>M</b>            | <input type="text" value=""/> | -00                           |     |
| Exempt section 275B contributions                                  | <b>N</b>            | <input type="text" value=""/> | -00                           |     |
| Attributed foreign income  | Listed country      | <b>O</b>                      | <input type="text" value=""/> | -00 |
|  | Section 404 country | <b>L</b>                      | <input type="text" value=""/> | -00 |
|  | Unlisted country    | <b>J</b>                      | <input type="text" value=""/> | -00 |
|  | FIF/FLP income      | <b>P</b>                      | <input type="text" value=""/> | -00 |
| Tax spared foreign tax credits                                     | <b>K</b>            | <input type="text" value=""/> | -00                           |     |

Do you need to complete a *Losses schedule 2007*?

**12 Entrepreneurs tax offset**

|   |          |                               |     |
|---|----------|-------------------------------|-----|
| STS group turnover                                    | <b>D</b> | <input type="text" value=""/> | -00 |
| Net STS income from partnership or trust distribution | <b>E</b> | <input type="text" value=""/> | -00 |
| Entrepreneurs tax offset                              | <b>F</b> | <input type="text" value=""/> | .   |

**13 Landcare and water facility tax offset**

|   |          |                               |     |
|---|----------|-------------------------------|-----|
| Landcare and water facility tax offset brought forward from prior years | <b>B</b> | <input type="text" value=""/> | -00 |
|---|----------|-------------------------------|-----|

#### 14 Internet transactions

Did the fund have dealings – including purchases and sales of assets or borrowings – on the internet?

**I**  Print **Y** for yes or **N** for no.

The following questions must be answered – print **Y** for yes or **N** for no at questions 15 to 24.

#### Overseas transactions or interest/thin capitalisation/foreign source income

If you print **Y** at item 16 or 17, complete and attach a *Schedule 25A 2007*.

##### International related party dealings/transfer pricing

15 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X**

16 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$1 million? **Y**

##### 17 Overseas interests

Did you have an overseas branch or a direct or indirect interest in a foreign trust, controlled foreign entity, transferor trust, foreign investment fund or foreign life policy? **Z**

##### 18 Thin capitalisation

Did the thin capitalisation provisions apply as outlined in the instructions and the *Guide to thin capitalisation*? If yes, complete the *Thin capitalisation schedule 2007*. **O**

##### 19 Foreign source income

Was the amount of foreign tax credits paid or carried forward greater than \$100,000 **OR** Was the amount of assessable foreign income greater than \$500,000? **P**

##### 20 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **OR**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from, one of those countries? **Q**

F

#### Other transactions

##### 21 Exempt current pension income

If the fund has claimed an amount of exempt current pension income in respect of any pensions **NOT prescribed by Income Tax Regulations**, has the trustee obtained the relevant actuary's certificate or certificates required by section 273A, 273B or 283 as a condition of exemption?

##### 22 Death or disability deduction

Is the fund or trust claiming a deduction for premiums for death or disability cover under section 279 that requires an actuary's certificate to be obtained?

If so, has the fund or trust obtained the relevant certificate?

##### 23 Transfer of taxable contributions

Has the fund or trust, with the consent of the transferee, transferred taxable contributions under section 275 to a life assurance company or pooled superannuation trust?

If so, show the names of the transferee or transferees, the ABN of each transferee and the amount of contributions transferred to each.

Name

Amount  ABN

Name

Amount  ABN

##### 24 Payments to contributing employers and associates

Has the fund or trust made a payment or transferred a benefit that is included in the assessable income of the recipient under section 82AAQ?

**Regulatory information for self-managed superannuation funds**

**Only self-managed superannuation funds are to complete the remaining questions.**

**All other funds go to page 8 and complete the trustee declaration and the tax agent's certificate (if applicable).**

**25 Fund's auditor details**

Auditor's name and professional body membership number

Title

Family name

First given name

Auditor's professional body membership number

**Name of organisation**

**Postal address**   
  
 Suburb or town  State  Postcode

**Telephone**  Area code  Number

**26 Which professional body does the auditor belong to?**

CODE

**27 Did the fund comply with all relevant SIS requirements?**

Print **Y** for yes or **N** for no.

**28a Managed investments**

|                           |          | Earnings                            |     |   | Asset values                  |     |
|---------------------------|----------|-------------------------------------|-----|---|-------------------------------|-----|
|                           |          | Show net realised gains/losses only |     |   |                               |     |
| Life insurance policies   | <b>A</b> | <input type="text" value=""/>       | -00 | / | <input type="text" value=""/> | -00 |
| Other managed investments | <b>B</b> | <input type="text" value=""/>       | -00 | / | <input type="text" value=""/> | -00 |

**28b Direct investments**

|   |          |                               |     |   |                               |     |
|---|----------|-------------------------------|-----|---|-------------------------------|-----|
| Overseas assets                         | <b>C</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Real property                           | <b>D</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Other property                          | <b>E</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Listed shares and equities              | <b>F</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Unlisted shares and equities            | <b>G</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Public trusts                           | <b>H</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Other trusts                            | <b>I</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Cash, debt securities and term deposits | <b>J</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Loans                                   | <b>K</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Other                                   | <b>L</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |

**F**

**29 In-house and related party assets**

|                          |          | Earnings                      |     |   | Asset values                  |     |
|--------------------------|----------|-------------------------------|-----|---|-------------------------------|-----|
| In-house                 | <b>A</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |
| Related party investment | <b>B</b> | <input type="text" value=""/> | -00 | / | <input type="text" value=""/> | -00 |

**30 Value of leased assets**

|                     |          |                               |     |
|---------------------|----------|-------------------------------|-----|
| In-house            | <b>E</b> | <input type="text" value=""/> | -00 |
| Other related party | <b>F</b> | <input type="text" value=""/> | -00 |
| Non-related party   | <b>G</b> | <input type="text" value=""/> | -00 |

**31 Has the fund acquired assets (other than exempt assets) from a related party?**

**H**  Print **Y** for yes or **N** for no.

**F**

**32 Liability information**

|                       |          |                               |     |
|-----------------------|----------|-------------------------------|-----|
| Members' entitlements | <b>A</b> | <input type="text" value=""/> | -00 |
| Borrowings            | <b>B</b> | <input type="text" value=""/> | -00 |
| Other liabilities     | <b>C</b> | <input type="text" value=""/> | -00 |

**33 Fund expenditure**

Benefit payments **D**  .00

Outward rollovers and transfers **E**  .00

Administration and investment expenses **F**  .00

Other expenses **G**  .00 /

**34 Contribution information**

Non-taxable contributions **H**  .00

Inward rollovers and transfers **I**  .00

**F**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information refer to the instruction guide.

**Trustee declaration:** I declare that the information in this tax return is true and correct.

Trustee's signature

Date

|     |       |      |
|-----|-------|------|
| Day | Month | Year |
|     |       |      |

**This declaration and all attached documents must be signed by a trustee.**

Trustee's contact name

Trustee's telephone

Area code

Number

**Tax agent's declaration**

I,

declare that this tax return has been prepared in accordance with information supplied by the trustee, that the trustee has given me a declaration stating that the information provided to me is true and correct and that the trustee has authorised me to lodge the tax return.

Agent's signature

Date

|     |       |      |
|-----|-------|------|
| Day | Month | Year |
|     |       |      |

Agent's telephone

Area code

Number

Client's reference

Contact name

Agent's reference number

**F**